

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT
ADDRESS

Town of Romeo
P.O. Box 505
Romeo, CO 81148

For the Year Ended
12/31/2018
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

Brian Ferenilus
719-843-5785
romeo@centurytel.net

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED
RELATIONSHIP TO ENTITY

See Independent Accountants' Compilation Report

PREPARER (SIGNATURE REQUIRED)

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES

NO

☐

☒

If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

		Governmental Funds		Proprietary/Fiduciary Funds		
Line #	Description	General Fund	CTF	Description	Enterprise Fund	Fund*
Assets				Assets		
1-1	Cash & Cash Equivalents	\$ 120,521	\$ 28,560	Cash & Cash Equivalents	\$ 85,894	\$ -
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ 7,130	\$ -	Receivables	\$ 13,118	\$ -
1-4	Due from Other Entities or Funds	\$ 1,200	\$ -	Due from Other Entities or Funds	\$ -	\$ -
	All Other Assets [specify...]			Other Current Assets	\$ -	\$ -
1-5		\$ -	\$ -			
1-6		\$ -	\$ -			
1-7		\$ -	\$ -			
1-8		\$ -	\$ -			
1-9		\$ -	\$ -			
1-10		\$ -	\$ -			
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 128,851	\$ 28,560	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 523,315	\$ -
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 128,851	\$ 28,560	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 523,315	\$ -
Liabilities				Liabilities		
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -
1-15	Accrued Payroll and Related Liabilities	\$ 88	\$ -	Accrued Payroll and Related Liabilities	\$ 306	\$ -
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-17	Due to Other Entities or Funds	\$ -	\$ 1,200	Due to Other Entities or Funds	\$ -	\$ -
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-19	TOTAL CURRENT LIABILITIES	\$ 88	\$ 1,200	TOTAL CURRENT LIABILITIES	\$ 306	\$ -
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 95,018	\$ -
1-21		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -
1-22		\$ -	\$ -		\$ -	\$ -
1-23		\$ -	\$ -		\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27		\$ -	\$ -		\$ -	\$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 88	\$ 1,200	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 95,324	\$ -
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 7,130	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -
Fund Balance				Net Position		
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 329,285	\$ -
1-31	Nonspendable Inventory	\$ -	\$ -			
1-32	Restricted [specify...] TABOR/Conservation Trust Fund	\$ 1,174	\$ 27,360	Emergency Reserves	\$ -	\$ -
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-34	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -
1-35	Unassigned:	\$ 120,459	\$ -	Undesignated/Unreserved/Unrestricted	\$ 98,706	\$ -
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 121,633	\$ 27,360	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 427,991	\$ -
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 128,851	\$ 28,560	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 523,315	\$ -

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page	
Line #	Description	General Fund	CTF	Description	Enterprise Fund		Fund*
Tax Revenue				Tax Revenue			
2-1	Property [Include mills levied in Question 10-6]	\$ 6,014	\$ -	Property [Include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ 1,239	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ 5,839	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5	Road and Bridge Tax	\$ 391	\$ -		\$ -	\$ -	
2-6	Delinquent Tax	\$ 113	\$ -		\$ -	\$ -	
2-7	Cigarette Tax	\$ 39	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 13,635	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ 2,572	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ 18,617	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ 4,040	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 92,368	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 116	\$ 27	Interest/Investment Income	\$ 98	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]: Franchise Fee	\$ 4,672	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23	Miscellaneous	\$ 5,151	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 44,763	\$ 4,067	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 92,466	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 44,763	\$ 4,067	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 92,466	\$ -	
							GRAND TOTALS
							\$ 141,296

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line # Description		Governmental Funds		Description		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	CTF			Enterprise Fund	Fund*	
Expenditures				Expenditures				
3-1	General Government	\$ 25,342	\$ -	General Operating & Administrative	\$ 12,396	\$ -		
3-2	Judicial	\$ -	\$ -	Salaries	\$ 21,626	\$ -		
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ 1,750	\$ -		
3-4	Fire	\$ -	\$ -	Contract Services	\$ 2,472	\$ -		
3-5	Highways & Streets	\$ 16	\$ -	Employee Benefits	\$ -	\$ -		
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 4,738	\$ -		
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 4,910	\$ -		
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 5,784	\$ -		
3-9	Culture and Recreation	\$ -	\$ 2,386	Supplies	\$ 4,257	\$ -		
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ 18,543	\$ -		
3-11	Other [specify...]: Miscellaneous	\$ 184	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -		
3-12		\$ -	\$ -	Other [specify...] Propane, Gas, Diesel	\$ 715	\$ -		
3-13		\$ -	\$ -		\$ -	\$ -		
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -		
	Debt Service			Debt Service				
3-15	Principal	\$ -	\$ -	Principal	\$ 9,461	\$ -		
3-16	Interest	\$ -	\$ -	Interest	\$ 670	\$ -		
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -		
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -		
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -		
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -		
3-21		\$ -	\$ -		\$ -	\$ -		
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 25,542	\$ 2,386	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 87,322	\$ -		GRAND TOTAL \$ 115,250
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -		
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -		
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 69,059	\$ -		
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -		
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -		
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ 9,461	\$ -		
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ (59,598)	\$ -		
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ 19,221	\$ 1,681	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ (54,454)	\$ -		
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 102,412	\$ 25,679	Net Position, January 1 from December 31 prior year report	\$ 482,445	\$ -		
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -		
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 121,633	\$ 27,360	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 427,991	\$ -		

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
6-1 Does the entity have capitalized assets?	☒	☐	
6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	☒	☐	

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 500	\$ -	\$ -	\$ 500
Buildings	\$ 101,901	\$ -	\$ -	\$ 101,901
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (61,505)	\$ (3,105)	\$ -	\$ (64,610)
TOTAL	\$ 40,896	\$ (3,105)	\$ -	\$ 37,791

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 5,000	\$ -	\$ -	\$ 5,000
Buildings	\$ 302,375	\$ -	\$ -	\$ 302,375
Machinery and equipment	\$ 57,648	\$ -	\$ -	\$ 57,648
Furniture and fixtures	\$ 36,866	\$ -	\$ -	\$ 36,866
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain): Sewer, Water, and Wastewater Projects	\$ 934,703	\$ -	\$ -	\$ 934,703
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (843,230)	\$ (69,059)	\$ -	\$ (912,289)
TOTAL	\$ 493,362	\$ (69,059)	\$ -	\$ 424,303

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
7-1 Does the entity have an "old hire" firemen's pension plan?	☐	☒	
7-2 Does the entity have a volunteer firemen's pension plan?	☐	☒	

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$	-
State contribution amount:	\$	-
Other (gifts, donations, etc.):	\$	-
TOTAL	\$	-

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

	\$	-
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PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

YES

NO

N/A

Please use this space to provide any explanations or comments:

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:

☒

☐

☐

- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

☒

☐

☐

If yes: Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures
General Fund	\$ 42,245
Conservation Trust Fund	\$ 3,700
Enterprise Fund	\$ 141,791
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

☒

☐

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

- 10-1 Is this application for a newly formed governmental entity?

☐

☒

If yes:

Date of formation:

- 10-2 Has the entity changed its name in the past or current year?

☐

☒

If Yes:

NEW name

PRIOR name

- 10-3 Is the entity a metropolitan district?

☐

☒

- 10-4 Please indicate what services the entity provides:

- 10-5 Does the entity have an agreement with another government to provide services?

☐

☒

If yes: List the name of the other governmental entity and the services provided:

- 10-6 Does the entity have a certified mill levy?

☒

☐

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	0.000
General/Other mills	9.631
Total mills	9.631

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$	234,975	Unrestricted Fund Balan \$	120,459	Total Tax Revenue \$	13,635
Current Liabilities	\$	1,594	Total Fund Balance \$	121,633	Revenue Paying Debt Service \$	-
Deferred Inflow	\$	7,130	PY Fund Balance \$	102,412	Total Revenue \$	48,830
			Total Revenue \$	44,763	Total Debt Service Principal \$	-
			Total Expenditures \$	25,542	Total Debt Service Interest \$	-
			Interfund In \$	-		
			Interfund Out \$	-		
Governmental			Proprietary		Enterprise Funds	
Total Cash & Investments	\$	149,081	-		Net Position \$	427,991
Transfers In	\$	-	-		PY Net Position \$	482,445
Transfers Out	\$	-	-			
Property Tax	\$	6,014	-		Government-Wide	
Debt Service Principal	\$	-	-		306 Total Outstanding Debt \$	95,018
Total Expenditures	\$	27,929	-		- Authorized but Unissued \$	-
Total Developer Advances	\$	-	-		85,894 Year Authorized \$	-
Total Developer Repayments	\$	-	-		9,461	

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

YES

NO



Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
1	Kate Brooks	Signed _____ Date: _____ My term Expires: Mayor Pro-tem expires April 2022
2	Stephanie Guillen	Signed _____ Date: 04/01/2019 My term Expires: Expires April 2019
3	Don Martinez	Signed _____ Date: _____ My term Expires: Expires April 2022
4	Sam Valdez	Signed _____ Date: 03-28-19 My term Expires: Expires April 2019
5	Alice Espinoza	Signed _____ Date: 03/28/2019 My term Expires: Expires April 2022
6	Brian Fernelius	Signed _____ Date: 03/27/2019 My term Expires: Mayor - expires April 2022
7		Signed _____ Date: _____ My term Expires: _____

TOWN OF ROMEO
Notes Payable
12/31/2018

The Town of Romeo has one bond payable to USDA that was acquired in order for the Town to make improvements to their sewer system. The bond was purchased in April of 1990 for \$26,100. The following is a schedule by years of the future payments and interest due.

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	900	630	1,530
2020	900	585	1,485
2021	1,000	540	1,540
2022	1,000	490	1,490
2023	1,100	440	1,540
2024-2029	7,700	1,400	9,100
Totals	<u>\$ 12,600</u>	<u>\$ 4,085</u>	<u>\$ 16,685</u>

Town of Romeo has a loan with Colorado Water Resources and Power Development Authority. They make semi-annual payments of \$4,375. They draw down money when needed and are required to make semi-annual payments.

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	8,750	-	8,750
2020	8,750	-	8,750
2021	8,750	-	8,750
2022	8,750	-	8,750
2023	8,750	-	8,750
2024-2028	38,668	-	38,668
Totals	<u>\$ 82,418</u>	<u>\$ -</u>	<u>\$ 82,418</u>

Signature Certificate



Document Reference: WVIR3YJDHIHH3MUS9356JP

RightSignature
Easy Online Document Signing



Brian Fernelius

Party ID: 4FKZ9ZIUS5IS2KMR48Y353

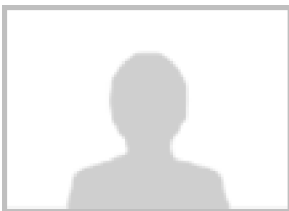
IP Address: 206.168.47.194

VERIFIED EMAIL: bfernelius@sanfordschools.org

Electronic Signature:

Multi-Factor
Digital Fingerprint Checksum

88e1a292814df9a6faad3a6c2fc676fcd53daafd



Stephanie Guillen

Party ID: 2MTZ3YJX6KNU5E6G92NNK3

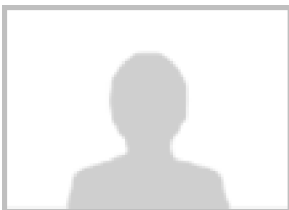
IP Address: 71.211.41.47

VERIFIED EMAIL: whatevernco@yahoo.com

Electronic Signature:

Multi-Factor
Digital Fingerprint Checksum

7bc31dbcb49f767c49cc788e8fab92f8e3989289



Alice Espinoza

Party ID: J3UXHGIG62RJP3EZY5BSJB

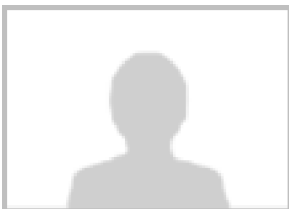
IP Address: 71.211.18.56

VERIFIED EMAIL: aliceoza@gmail.com

Electronic Signature:

Multi-Factor
Digital Fingerprint Checksum

1f641f7e92cf4dce09a71a4424416d4c5e897eaa



Sam Valdez

Party ID: 6E7MTBIEI4K8286NIXDUTG

IP Address: 107.77.199.230

VERIFIED EMAIL: samvaldez230@gmail.com

Electronic Signature:

Multi-Factor
Digital Fingerprint Checksum

ca5741fa74cddb2e589b7aba80666e03ebf9a8d



This signature page provides a record of the online activity executing this contract.

Signature Certificate



Document Reference: WVIR3YJDHIHH3MUS9356JP

RightSignature

Easy Online Document Signing

Timestamp

2019-04-01 08:37:25 -0700

2019-04-01 08:37:25 -0700

2019-03-29 16:30:33 -0700

2019-03-28 15:34:10 -0700

2019-03-28 15:31:56 -0700

2019-03-28 13:14:00 -0700

2019-03-27 10:07:11 -0700

2019-03-27 09:24:54 -0700

2019-03-27 09:22:46 -0700

2019-03-26 15:20:04 -0700

Audit

All parties have signed document. Signed copies sent to: Brian Fernelius, Stephanie Guillen, Alice Espinoza, Sam Valdez, and Lillian Adams.

Document signed by Stephanie Guillen (whatevernco@yahoo.com) with drawn signature. - 205.189.99.4

Document viewed by Stephanie Guillen (whatevernco@yahoo.com). - 71.211.41.47

Document signed by Alice Espinoza (aliceoza@gmail.com) with drawn signature. - 71.211.18.56

Document viewed by Alice Espinoza (aliceoza@gmail.com). - 71.211.18.56

Document signed by Sam Valdez (samvaldez230@gmail.com) with drawn signature. - 107.77.199.97

Document viewed by Sam Valdez (samvaldez230@gmail.com). - 107.77.199.230

Document signed by Brian Fernelius (bfernelius@sanfordschools.org) with drawn signature. - 206.168.47.194

Document viewed by Brian Fernelius (bfernelius@sanfordschools.org). - 206.168.47.194

Document created by Lillian Adams (lillian@wsbcpa.com). - 64.57.61.114



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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT



Wall,
Smith,
Bateman Inc.

To the Board of Directors
Town of Romeo
Romeo, Colorado

Management is responsible for the accompanying financial statements of the Town of Romeo (the Town), which comprise the balance sheet as of December 31, 2018, and the related operating statement for the year then ended, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Other Matter

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of the Colorado Office of the State Auditor, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Town of Romeo and the Colorado Office of the State Auditor, and is not intended to be and should not be used by anyone other than these specified parties.

Wall, Smith, Bateman Inc.

Wall, Smith, Bateman Inc.
Alamosa, Colorado

March 18, 2019

Certified Public Accountants

700 Main Street, Suite 200 PO Box 809 Alamosa, CO 81101 | 719-589-3619 | f 719-589-5492 | www.wsbcpa.com